



TOWN OF ELLINGTON

55 MAIN STREET • P.O. BOX 187
ELLINGTON, CONNECTICUT 06029-0187

BOARD OF FINANCE

ROBERT J. CLEMENTS
Chairman

**SPECIAL MEETING
TUESDAY, JANUARY 12, 2010**

RICHARD J. CLEARY
MARK A. JOYSE
BARRY C. PINTO
MICHAEL D. VARNEY
JOSEPH E. WEHR

MEMBERS PRESENT: R. Clements-Chmn, M. Joyse, B. Pinto, M. Varney, J. Wehr

MEMBERS ABSENT: R. Cleary

OTHERS PRESENT: N. DiCorleto-Fin Officer, M. Blanchette-First Selectman, A. Conti-Tax Collector

Call to Order

Chairman Robert Clements called the meeting to order at 8:02 PM.

Citizens' Forum - None

Recommendation to Place Bid on Foreclosure Property at 69 Crane Rd

First Selectman Blanchette told the Board that this item came up suddenly because all the details were not in place until now. Having the Town bid on the property will protect the Town's interest for the taxes owed. The Board of Selectmen voted to approve this item at their meeting last night and Attorney Ryan felt that the Board of Finance should also vote on this. The worst case scenario from this sale would be that the town would own the property.

Tax Collector, Ann Marie Conti told the board that they try to start proceedings when the accounts become two years old but this case goes back to 1999. The \$104,000 approval includes the town's back tax with interest plus court costs.

MOVED (WEHR) SECONDED (VARNEY) AND PASSED UNANIMOUSLY TO AUTHORIZE THE TOWN ATTORNEY TO ENTER A BID ON FORECLOSURE PROPERTY LOCATED AT 69 CRANE RD IN THE AMOUNT OF \$104,000 TO PROTECT THE TOWN'S INTEREST IN THE PROPERTY, AS RECOMMENDED BY THE TAX COLLECTOR AND TOWN ATTORNEY; AND FURTHER TO APPROVE AN ADDITIONAL APPROPRIATION OF \$6,000 FROM UNDESIGNATED FUND BALANCE TO THE 2009-2010 TOWN COUNSEL ACCOUNT TO COVER THE TOWN'S FORECLOSURE FEES.

Adjournment

MOVED (JOYSE) SECONDED (VARNEY) AND PASSED UNANIMOUSLY TO ADJOURN THE MEETING AT 8:10 PM.

Respectfully submitted:

Lori Smith
Lori Smith, Recording Secretary